

Estimated Levy

The Board of Education is required to adopt an estimated levy at least 20 days before the actual levy. This estimated levy, once passed, is published in accordance with school code. Prior to the regular Board of Education meeting on December 8, 2004, at 7:15PM, we will hold a public hearing regarding the levy. The purpose of that hearing is to give the community an opportunity comment or ask questions. During the "action items" portion of the December agenda, the Board will vote on the levy. That levy will be the same as this, estimated levy.

	2003 Ext	Req Inc	2004 Levy
Ed	6,063,430.16	10.0%	6,669,773
OM	959,250.83	10.0%	1,055,175
Trans	275,287.96	50.0%	412,918
IMRF	78,045.56	50.0%	117,068
SS	131,967.94	10.0%	145,164
Tort	25,524.18	10.0%	28,096
Spec Ed	78,045.56	10.0%	85,850
	7,611,570.19		8,514,044 11.86%
Bond	708,559.05		708,560
Total	8,320,129.24		9,222,604 10.85%

The levy is in the aggregate (total number) not by funds. So we will levy \$8,514,044 not counting debt (bonds) and \$9,222,604 including the bonds