

**Permanent Transfer of \$20,000 of Working Cash Fund interest to the Bond and Interest Fund**

Levying (requesting tax revenue) to cover the cost of bond issues is very straightforward. The County Clerk knows our debt obligation and automatically levies enough taxes for us to make the payment. However, a portion of the \$280,000 shortfall in tax revenue from FY04 was earmarked for our bond payment. That left us a bit short in the Bond and Interest Fund at the end of FY04. That shortfall has carried into this year as we prepare to make our bond payments. Although we have yet to receive the actual bills, the administration expects that we will need between \$15,000 and \$20,000 from the working cash fund in order to make the payment.